



## NxGold Provides Exploration Update

- **Field program initiated on Mt Roe Gold Project**
- **Targeting interpreted high grade structures and defining Prinsep anomaly**
- **Ground-truthing magnetic feature identified in magnetic inversion**

**VANCOUVER, B.C.** April 24, 2019 – **NxGold Ltd.** (“NxGold” or the “Company”), (TSXV: **NXN**) is pleased to announce the initiation of the field program at the Mt Roe Gold Project located near Karratha in Western Australia. The program is focusing on further defining, to drill-ready, a number of prioritised target areas.

The initial work program includes the following activities: detailed soil sampling of the +1,000m Prinsep gold anomaly (currently defined by limited soil and rock samples) [News Release January 22, 2019], expansion and infill of the previously completed soil grids on the Hawk and Eagle target areas [News Release December 18, 2018] which is to expand to cover the Crow target area, trenching of four structures interpreted to be controlling the distribution of gold anomalies in the Eagle, Hawk and Kangaroo target areas, and regional silt sampling / prospecting / target mapping within the recently granted tenements [News Release December 12, 2018].

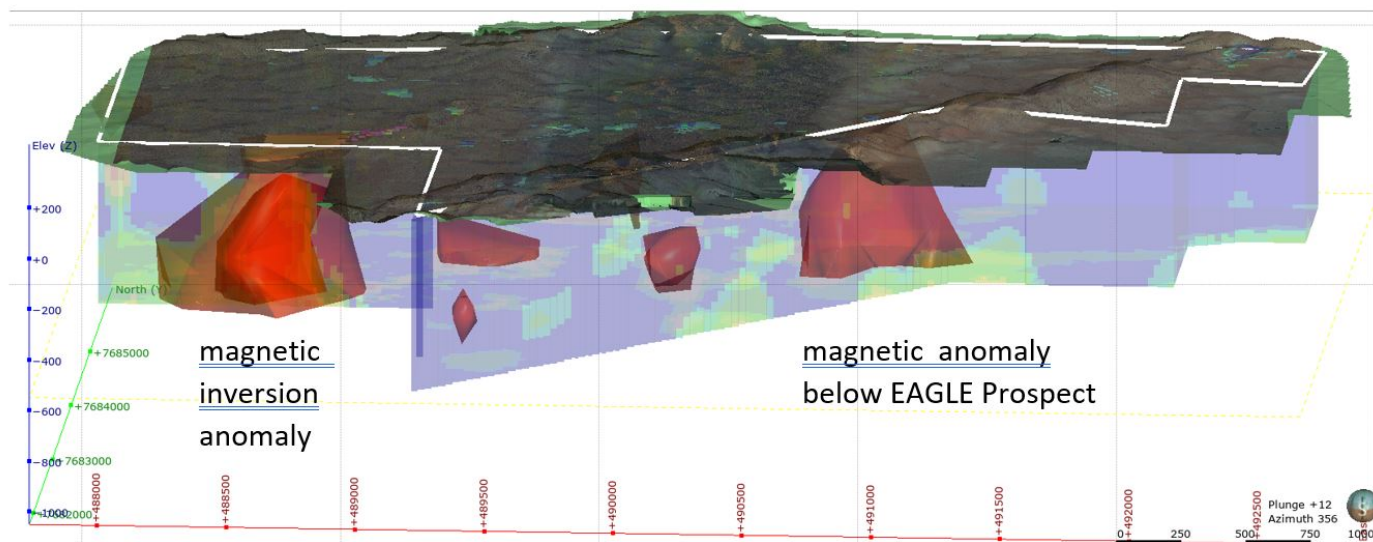
In addition, a ground-truthing exercise will be undertaken on the recently granted tenements to determine if there is a surface expression of an approximately 300 nanoTesla magnetic anomaly (magnetic susceptibility model S10.025 – 0.045) resulting in a very defined pipe-like feature in the inversion of the magnetic data collected last year. The inversion anomaly has rough dimensions of 100m diameter and occurs between -100m to -500m elevation (see Figure 1).

The magnetic data review and inversions were completed and reviewed by SJ Geophysics of Langley, BC.

The magnetic anomaly occurs in a portion of the land package that hosts numerous exposures of the Sholl Intrusion, a differentiated or layered mafic intrusive complex. To the NE and to the SW of this portion of the property numerous prospects have historically evaluated copper, nickel and platinum group element occurrences. The historical prospects have been reported to occur at the contact of a more ultramafic member with a more mafic member of the intrusion.

Christopher McFadden, Chief Executive Officer, commented, “We are looking forward to continuing the detailed and systematic exploration approach on the recently granted tenements in the Pilbara and in particular undertaking work to evaluate any surface expression of the magnetic anomaly recently identified from the geophysical work previously undertaken.”

**Figure 1:** Oblique view to the North-northwest of the Sholl tenements with property boundary indicated in white and inversion anomalies in red polygons.



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### About NxGold

NxGold is a Vancouver-based exploration company. The Company owns 80% of the Mt. Roe gold project located in the Pilbara region of Western Australia. The Company has also entered into an earn-in agreement with Meliadine Gold Ltd. to earn up to a 70% interest in the Kuulu Project (formerly known as the Peter Lake Gold Project) in Nunavut.

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### Technical Disclosure

NxGold advises that the Mt Roe Gold project is an early stage exploration project and there is no certainty of the discovery nor definition of a mineral resource.

The scientific and technical information in this news release has been prepared or approved by Darren Lindsay, P.Geo., Vice President Exploration and Development, of the Company, a “qualified person” within the meaning of *National Instrument 43-101 – Standards of Disclosure for Mineral Projects*.

### Cautionary Statement Regarding “Forward-Looking” Information

*This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. “Forward-looking information” includes, but is not limited to, statements with respect to activities, events or developments that the Company expects or anticipates will or may occur in the future including whether the proposed acquisition will be completed. Generally, but not always, forward-looking information and statements can*

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