

IsoEnergy Begins Summer Uranium Drilling Program at the Geiger Property

Vancouver, BC, June 28, 2018 – IsoEnergy Ltd. ("IsoEnergy" or the "Company") (TSXV: ISO; OTCQX: ISENF) is pleased to announce that it has begun a program of follow-up core drilling targeting uranium mineralization at its 100% owned Geiger property (the "Property") in the Eastern Athabasca Basin of Saskatchewan.

The Property

The Geiger property is located 13 kilometres northwest of IsoEnergy's Radio property near several uranium deposits, mines and mills. The Roughrider and Midwest deposits are both within 20 kilometres of the Property, as is Orano's McClean Lake uranium mine and mill.

Geiger is adjacent to the Wollaston-Mudjatik transition zone, a major crustal-scale structural zone related to most of the major uranium deposits in the eastern Athabasca Basin. Sandstone cover at the Property is thin and ranges between 101 metres and 358 metres. High grade basement hosted uranium mineralization is present on the Property and it is the primary focus of IsoEnergy's exploration efforts. Historic drill hole HL-50 intersected 2.74% U_3O_8 over 1.2 metres in the basement on the H11 South conductor. Follow-up drilling completed by IsoEnergy in February of this year encountered a thick zone of weak uranium mineralization at the sub-Athabasca unconformity in drill hole GG18-09, 50 metres along strike to the southwest of drill hole HL-50. This intersection contained 0.03% U_3O_8 , 2,600 ppm Cu, 998 ppm Ni, 943 ppm Zn and 2.4 g/t Ag over 15.0 metres (207.0-222.0 metres). The long interval includes individual samples with up to 14,700 ppm Cu, 3,130 ppm Ni, 407 ppm Co, 3,670 ppm Zn and 6.4 g/t Ag.,

Additionally, historic drill hole HL-76 was completed 1.6 kilometres along strike to the northeast along the same conductor as HL-50 and intersected 0.65% U_3O_8 over 0.1 metres. Mineralization in HL-76 is located in the basement and is part of a broader 27 metre thick zone of strong alteration and elevated geochemistry. Follow-up drilling by IsoEnergy in February of this year intersected 2.0 metres (271.2-273.2 metres) of 0.11% U_3O_8 , 2,227 ppm V, 580 ppm Ni, 407 ppm Co, and 1.5 g/t Ag in drill hole GG18-08. The interval includes 0.2 metres (271.2-271.4 metres) of 0.35% U_3O_8 , 9,320 ppm V, 2,060 ppm Ni, 1,560 ppm Co, and 5.9 g/t Ag.

The Program

The planned drilling program consists of 2,800 metres of core drilling in eight drill holes. There are two target areas in the general vicinity of the mineralization observed in drill holes GG18-08 and GG18-09, described above. The drilling areas are shown on the map in Figure 1. Targets along strike to the southwest of GG18-09 and northeast of GG18-08 will be prioritized. One drill hole will also be completed on the newly acquired Larocque East property in an area of weak mineralization drilled by previous operators. Drilling operations are expected to be complete by the end of July, 2018.

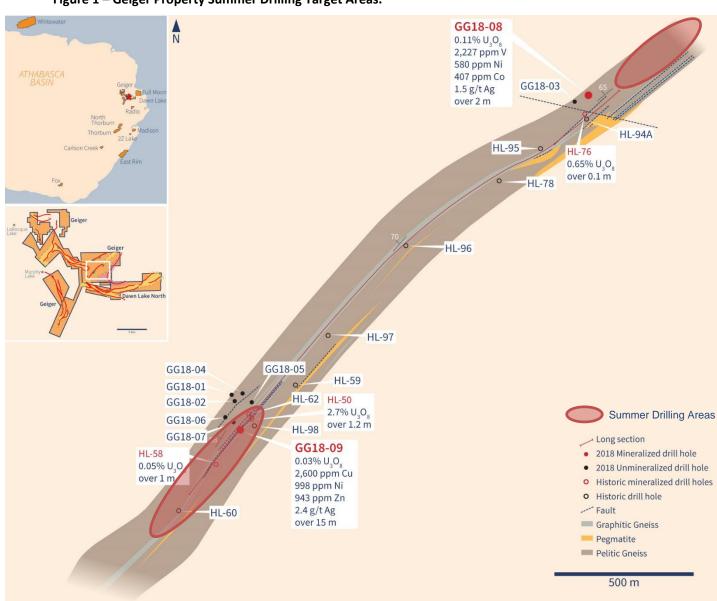


Figure 1 – Geiger Property Summer Drilling Target Areas.

Qualified Person Statement

The scientific and technical information contained in this news release was prepared by Steve Blower, P.Geo., IsoEnergy's Vice President, Exploration, who is a "qualified person" (as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*). Mr. Blower has verified the data disclosed. This news release refers to properties other than those in which the Company has an interest. Mineralization on those other properties is not necessarily indicative of mineralization on the Company's properties.

About IsoEnergy

IsoEnergy is a well-funded uranium exploration and development company with a portfolio of prospective projects in the eastern Athabasca Basin in Saskatchewan, Canada and a historic inferred mineral resource estimate at the Mountain Lake uranium deposit in Nunavut. IsoEnergy is led by a Board and Management team with a track record of success in uranium exploration, development and operations. The Company was founded and is supported by the team at its major shareholder, NexGen Energy Ltd.

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The information contained herein contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, planned exploration activities and completion of the acquisition of the Property. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

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Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, no known mineral reserves or resources, the limited operating history of the Company, the influence of a large shareholder, alternative sources of energy and uranium prices, aboriginal title and consultation issues, reliance on key management and other personnel, actual results of exploration activities being different than anticipated, changes in exploration programs based upon results, availability of third party contractors, availability of equipment and supplies, failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry, environmental risks, changes in laws and regulations, community relations and delays in obtaining governmental or other approvals.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws